303 GERMAN MARKS TO AMERICAN DOLLAR

Socialist Organ Charges Big Business With Keeping Credits Abroad.

RESULT OF INFLATION

Paper Issue 318,000,000,000 Marks and Deficit of Over 110,000,000,000 Faced.

INDUSTRIALS OFFER HELP its development. In this category the league places the eight-hour day.

Warned Against Stinnes.

Their Dictation of Conditions for Aid.

Berlin, Nov. 7 (Associated Press).—The mark touched 303 to the dollar to the dollar.

Vorwaers, the Socialist organ, demands that the Government take the situation in hand in order to prevent Germany from sharing the fate of Abstria.

If the German mark reaches the level of the Austrian crown, then it will wreck the economic system of Germany and that of the rest of the world with the force of a terrible explosion says Vorwaerts.

The newspaper charges the German industrialists and export interests with keeping their foreign credits abroad under the most flimsy pretexts, and demands that the Government proceed, ruthlessly if need be, to avert a most dire economic catastrophe.

London Against Stinnes.

The meeting was attended by 1,200 representatives of big business concerns. Rudolf Havenstein, president of the Reichabank, participated in the debate on the resolution, urging the delegates to support the credit scheme.

Financial writers express the opinion that the Government will be unable to agree to the stipulated conditions. Vorwaerts says: "This is the first instance in modern history of taxpayers arrogating to the State conditions under the Government take the situation in hand in order to prevent Germany from sharing the fate of Abstria.

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The financial writers on the Berlin ewspapers suggest that the fall in the alue of the mark is but a natural result of the unlimited outputs of paper the floating debt of Germany, which reached 318,000,000,000 marks November 1. nation's funded debt is 78,500,000,000

the Ministry of Finance it was said to-day that the regular budget for current year at present was estimated at 115,000,000,000 marks and the extraordinary budget at 68,000,000,000 arks. As only 72,000,000,000 marks in resenue are accounted for in the Government's survey, the current deficit is estimated at considerably in excess of 110,000,000,000 marks which is to be made up in loans.

Big Business to the Rescue.

The League of German Industrialists has voted to come to the financial aid of the Government by placing at its disposal the foreign credits of the league's members, which, it is estimated, will yield 1,000,000,000 marks. A resolution to this effect was adopted after seven hours of stormy debate which was participated in by Hugo Stinnes, the financier, and Dr. Alfred Hugenberg, director of the Krupp Vorks.

conditions:
doption by the Government of a promme of rigid economy and consultawith private enterprises in formung the economic and tax programme. the economic and tax programme. claration of the Government's willss to call upon foreign financial tts for advice in regard to the tent of credit to be floated, and its ion to the prevailing fluctuations of

erprises in the hands of the State a manner that they cease to be a upon the public treasury.

DUNCAN MUST PAY FOR HIS MIDNIGHT POSTING FROLIC CALLS LEAGUE WEAK

Attack on Robert Bourbeau, Charged With Aiding Duncan's Son to Escape, Brings Advocate of Simple Life to Court and Penalty.

Special Cable to THE NEW YORK HEMALD.

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New York Herald Bureau.

Paris, Nov. 7. Had not M. Borbeau shown how little

Paris, Nov. 7.

Raymond Duncan, advocate of the simple life, nust pay 700 francs for the pleasure he had in posting on the walls of Paris his opinion of Robert Bourbeau. When Mr. Duncan's son, Menalkas, left his parents' home several months ago to escape wearing a Grecian costume out of doors and eating only vogetables at home the elder Duncan accused M. Bourbeau of aiding and abetting his son to run away. Later Mr. Duncan passed through the city

Warned Agazust Stinnes.

JOHN W. RIDDELL AS

ENVOY TO ARGENTINA

Buenos Aires Reports Ap-

proval of His Name.

Buenos Aires, Nov. 7.—According to the Razon, the Argentine Government has been asked whether John Wallace Riddell would be persona grata as United States Ambassador, and the Gov-

son is at present the Ambassador to

SUES FOR \$30,000 ON SUGAR.

ament has replied in the affirmative.

Continued from First Page.

have reiterated their determination not have reiterated their determination not to enter a three-cornered conference with the Government and Ulster, but are willing to meet Sir James Craig to discuss the situation, it is believed that one of Mr. Lloyd George's greatest tasks is to get the Ulster Premier to meet Mr. de Valera or one of his colleagues.

Meanwhile Michael Collins and George Gavan Duffy members of the Sim Fein

Meanwhile Michael Collins and George Gavan Duffy, members of the Sinn Fein delegation, held a further consultation with Eamon de Valera in Dublin to-day, but it was pointed out in Sinn Fein headquarters in London that nothing could transpire on their side until the conclusion of the conferences between Mr. Lloyd George and the Ulster Premier. They declared nothing had been agreed to. They said Sinn Fein had put before the Government plans on which they considered the problem could be solved, and that the Government likewise had made proposals. As one of them said to-day, "We know what the Government knows what ours are. We hope the Government is sympathetic to ours. the Government is sympathetic to ours.
That is as far as it has gone so far, and
the outcome depends upon the view
Ulster takes."

London, Nov. 7.—The German mark slumped severely again in the London exchange market this morning, reaching the new low record of 10.62½ to the pound sterling. The opinion was expressed in Ulster quarters to-night that the British Gov-ernment having dealt with one side only

BERN, Switzerland, Nov. 7.—The German mark to-day reached an unprecedented low level here when 200 marks equalled 2 Swiss francs. A fortnight ago 100 marks was equal to 4 francs. SINN FEIN PRISON REPORTED IN BELFAST

Police Claim Discovery Man Sentenced to Death.

Belpast, Nov. 7 (Associated Press).—After raiding a place in Kent street last night the police reported that they had discovered a prison maintained by the republicans. A young man who was found confined in the place, they said, had been condemned to execution this morning.

Three armed men who were acting as guards were arrested and a quantity of equipment was seized, including a com-plete wireless set, telephone apparatus and signalling fiags.

John Wallace Riddell of Minnesota, has held several high diplomatic posts, He has been Ambassador to Russia, Minister to Serbia and Minister to Ru-AMERICAN REGULATES TRAINS IN RUSSIA

Special Cable to THE NEW YORK HERALD. oppright, 1921, by THE NEW YORK HERALD. REVAL, via London, Nov. 7.—Col. Win-

HUNGARY'S PREMIER

Heartily Favors Society of Nations With International Court.

OPPOSED TO A REPUBLIC

Crniser at Galatz to Take Charles and Zita to Madeira.

Europe before there can be any real reconstruction."

Asked whether Hungary might not conveniently utilize its present plight to adopt a republican form of government. Buddperst, Nov. 7.—A society of nations with an international court has the hearty approval of Count Bethlen, Hungarian Prime Minister, who told The New York Herald correspondent that he hoped President Harding's suggestion along these lines might be realized. He felt he could speak with emphasis because of Hungary's experiments.

Europe before there can be any real reconstruction."

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The law dethroning the Hapsburgs."

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The law dethroning the Hapsburgs."

Scranton, Pa., Nov. 7.—Arthur La Fluer of Lead, S. D., was ordained priest of the Roman Catholic Church by monarchic principle. Elections are too that the monarchic principle. Elections are too the diocese of the Roman Catholic Church by monarchic principle. Elections are too the diocese of the Roman Catholic Church by monarchic principle. Elections are too the diocese of the Roman Catholic Church by monarchic principle. Elections are too the diocese of the Roman Catholic Church by monarchic principle. Elections are too the diocese of the Roman Catholic Church by monarchic principle. Elections are too the diocese of t

"The League of Nations is too weak," he asserted, "to cope with the difficulties in Europe to-day. The chief trouble is the treatment received by the minerities. If you would travel, for example, through Rumania, Czecho-Siovakia and Jugo-Slavia, you would find persecutions which were not surpassed by the Thirty Years' War. There cannot be peace until these people have freedom in their new States. Europe, it seems, must go on suffering for a long time. I grant that the treaties cannot be drafted anew or modified, although the settlements they made were too far reaching.

"But justice must take precedence

"But justice must take precedence over self-interest in a way which was not done when the treaties were written. Here America has a true mission, for not being involved in the national questions of Europe she can throw her great power on the side of justice, and justice must protect the minorities in Europe before there can be any real reconstruction."

arrived this morning.

Charles asked for and obtained the permission of the Rumanian Government to visit the Galatz Cathedral to pray.

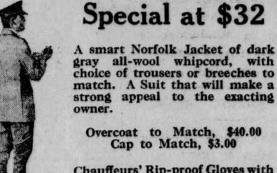
The British light cruiser Cardiff arrived at Galatz to-day. The former imperial couple will be taken on the cruiser to Madeira. They will probably reside at Funchal.

Charles and his wife landed Saturday at Milovanoua, a port on the Danube nes

arrived this morning.

Charles asked for and obtained the permission of the Rumanian Government to visit the Galatz Cathedral to

Chauffeurs' Suits



Chauffeurs' Rip-proof Gloves with double palms and fingers, \$5.00

Send for Illustrated Chart, showing what the Chauffeur should wear.

Brill Brothers

Broadway at 49th Street

Today, being Election Day, the store will not be open until 10:30 A. M.

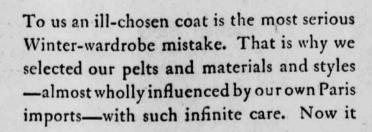
Lord & Taylor



Our Election Day Coat Sale

Offers Women and Misses Correct and Modish Coats in Which to Face Winter at

\$65 \$75 \$85 \$115



Fur Trimmings: Caracul, squirrel, beaver, wolt, mole, nutria, Australian opossum.

Fabrics: Panvelaine, Cypress, Evora, Volkara, Bolivia,

is a matter of your selecting either in the Women's or Misses' Departments a coat that is true to your type. If you take advantage of this special group of coats, you will economize at Election Day Sale prices.

Orlando, Marvella, Pollyanna, Ermine and other new Winter coatings.

Colors: Sorrento, Malay, navy and black.

Linings: Silk crepe, peau de cygne.

Women's and Misses' Coat Department-THIRD FLOOR

Blouses Show Marked Reduction

At \$4.75 are crepe de Chine and Georgette blouses in white and flesh, with a suit shade here and there at \$4.75

At \$6.75 is another group of silk and Georgette blouses, including many other smart suit blouses.

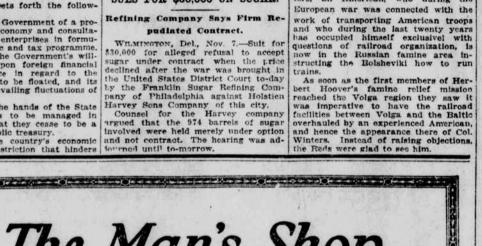
To \$14.75 both imports and domestics have been reduced. Not all sizes in every style.

Important Reduction Notes for Misses

Misses' fur-trimmed suits have been divided into three groups and reduced respectively to \$35, \$65 and \$85 A small group of Misses' Orlando and Veldyne coats and capes are reduced to \$50

A few smart tweed coats and capes are reduced to \$25 Jersey and knit frocks are reduced to \$8.50 and \$16.50 A few smart cloth frocks are decidedly reduced to \$10

THIRD FLOOR



The Man's Shop

Today The Man's Shop Opens at 10:30

An Election Day Opportunity

AFTER supporting your candidates at the polls today, visit THE MAN'S SHOP and avail yourself of the opportunity offered in this special selling of medium weight overcoats. These overcoats are selected from our regular stock, and maintain in every sense our traditional excellence - and the saving is very substantial.

At \$40

At \$46

Knitted overcoats in assorted heather mixtures, and gray. Silk trimmed and finished - and the workmanship is excellent throughout. A full model - attractive in its

Overcoats of domestic and imported homespuns, in blues and grays-and English cheviots in Herringbone weaves. Silk trimmed and finished - and masculine in model. An unusual value.

Lord & Taylor

The Man's Shop Tenth Floor

London Hillhouse Hat

Express Elevators Without Stop

39th Street